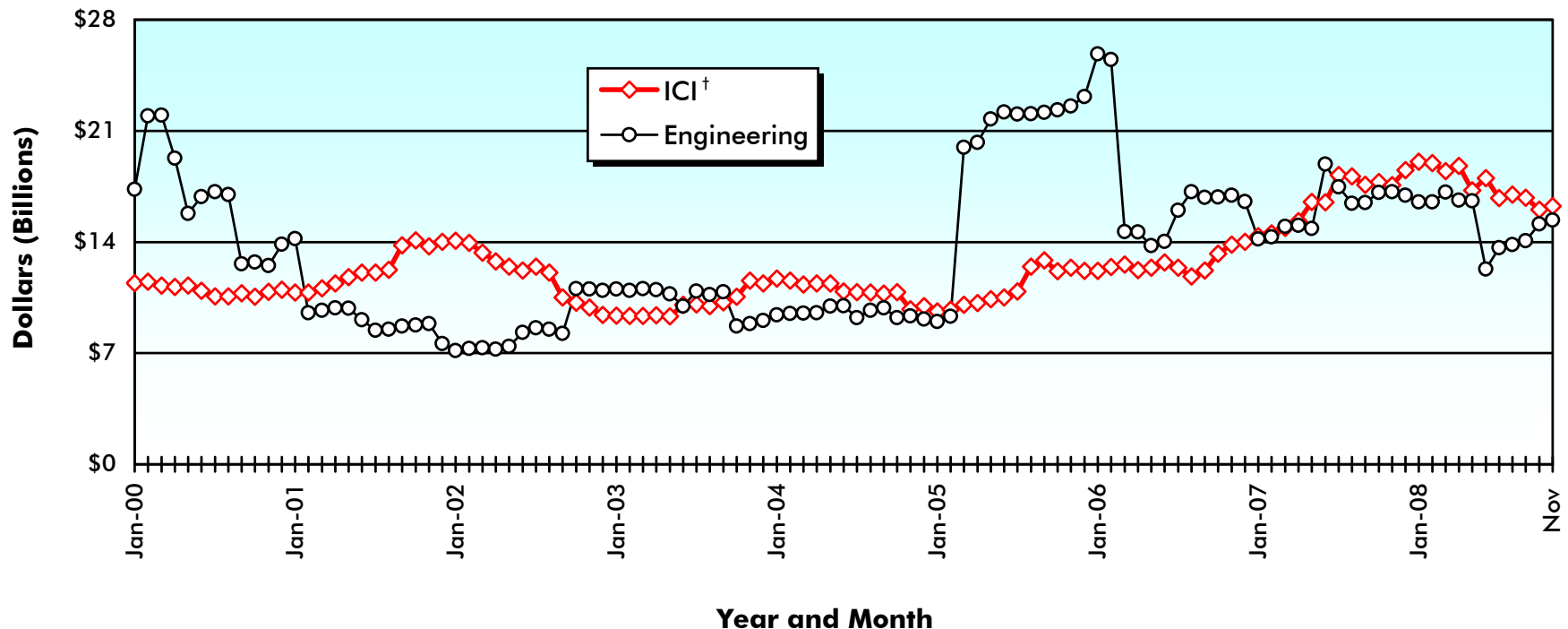


## TREND LINES OF CONSTRUCTION STARTS IN CANADA – MOVING TOTALS OF THE LATEST 12 MONTHS\*

(CanaData Figures)



\*For example, the November 2008 figure is the sum of the monthly figures for December 2007 through November 2008.

†ICI is the sum of industrial, commercial and institutional.

The prominent jumps in the engineering curve reflect such mega projects as the \$10.8 billion Horizon Oil Sands project in Alberta (March 2005 start), the \$1.9 billion Canada Line LRT project between Richmond and Vancouver in B.C. (January 2006 start) and the Eastmain 1-A hydroelectric power project in northern Québec (June 2007 start).