

Reed Construction Starts Forecast
United States
Contract Value (Current Dollars)

History through 2007 Q3

Property Type	History				Projection		Forecast					
	2005	2004 to 2005 %CH	2006	2005 to 2006 %CH	2007	2006 to 2007 %CH	2008	2007 to 2008 %CH	2009	2008 to 2009 %CH	2010	2009 to 2010 %CH
NON-RESIDENTIAL BUILDING	\$ 177,596,489,086	8.1%	\$ 190,694,562,767	7.4%	\$ 222,869,208,318	16.9%	\$ 233,608,450,905	4.8%	\$ 244,072,081,652	4.5%	\$ 256,307,871,371	5.0%
Hotel/Motel	\$ 7,078,201,672	18.2%	\$ 11,925,443,318	68.5%	\$ 17,651,721,224	48.0%	\$ 28,323,812,831	60.5%	\$ 30,710,759,387	8.4%	\$ 33,147,833,735	7.9%
Retail	\$ 28,065,735,108	24.2%	\$ 29,386,792,762	4.7%	\$ 34,234,256,451	16.5%	\$ 36,542,028,716	6.7%	\$ 38,242,455,498	4.7%	\$ 40,344,487,419	5.5%
Parking Garages	\$ 1,614,538,192	-23.1%	\$ 2,010,912,423	24.6%	\$ 2,430,706,344	20.9%	\$ 2,141,236,843	-11.9%	\$ 2,137,436,338	-0.2%	\$ 2,190,360,515	2.5%
Amusement	\$ 5,478,245,650	-23.6%	\$ 7,160,987,474	30.7%	\$ 5,071,201,420	-29.2%	\$ 2,059,158,925	-59.4%	\$ 2,596,992,093	26.1%	\$ 2,640,686,566	1.7%
Office	\$ 18,998,018,509	27.8%	\$ 20,124,365,220	5.9%	\$ 24,741,895,855	22.9%	\$ 25,196,632,597	1.8%	\$ 26,894,651,880	6.7%	\$ 29,722,979,926	10.5%
Governmental Space (Office/Police/Courthouse/Prison)	\$ 7,268,612,913	-7.7%	\$ 7,667,162,690	5.5%	\$ 10,107,362,790	31.8%	\$ 8,146,571,258	-19.4%	\$ 8,277,135,330	1.6%	\$ 8,380,491,558	1.2%
Miscellaneous Government	\$ 6,438,758,378	-1.8%	\$ 7,804,563,451	21.2%	\$ 5,375,848,972	-31.1%	\$ 6,686,172,174	24.4%	\$ 6,758,927,246	1.1%	\$ 6,610,199,025	-2.2%
Miscellaneous Commercial	\$ 3,918,648,146	-16.6%	\$ 4,998,475,807	27.6%	\$ 4,506,389,140	-9.8%	\$ 4,675,025,821	3.7%	\$ 4,837,591,296	3.5%	\$ 4,774,510,610	-1.3%
TOTAL COMMERCIAL	\$ 78,860,758,568	9.8%	\$ 91,078,703,146	15.5%	\$ 104,119,382,196	14.3%	\$ 113,770,639,165	9.3%	\$ 120,455,949,068	5.9%	\$ 127,811,549,362	6.1%
INDUSTRIAL (Manufacturing/Warehouses/Labs)	\$ 18,019,312,501	4.5%	\$ 12,027,524,321	-33.3%	\$ 16,092,257,492	33.8%	\$ 11,208,531,127	-30.3%	\$ 12,050,221,040	7.5%	\$ 13,057,529,473	8.4%
Religious	\$ 3,790,793,077	-2.8%	\$ 3,896,040,795	2.8%	\$ 3,722,633,588	-4.5%	\$ 4,744,851,225	27.5%	\$ 5,198,940,130	9.6%	\$ 5,721,068,577	10.0%
Hospitals/Clinics	\$ 17,504,746,902	5.6%	\$ 19,752,423,676	12.8%	\$ 21,704,051,331	9.9%	\$ 25,504,548,963	17.5%	\$ 27,352,656,274	7.2%	\$ 29,548,361,863	8.0%
Nursing/Assisted Living	\$ 2,819,908,190	49.8%	\$ 3,578,160,023	26.9%	\$ 5,433,241,024	51.8%	\$ 6,410,085,377	18.0%	\$ 5,764,584,114	-10.1%	\$ 5,341,395,839	-7.3%
Libraries/Museums	\$ 3,235,842,442	12.6%	\$ 3,053,828,740	-5.6%	\$ 2,904,355,980	-4.9%	\$ 3,766,660,395	29.7%	\$ 3,642,084,116	-3.3%	\$ 3,624,841,431	-0.5%
Schools/Colleges	\$ 49,193,341,064	8.1%	\$ 53,251,756,562	8.2%	\$ 61,925,064,007	16.3%	\$ 63,627,545,703	2.7%	\$ 64,820,526,639	1.9%	\$ 66,332,800,404	2.3%
Military	\$ 2,290,652,463	1.4%	\$ 2,350,740,385	2.6%	\$ 4,588,414,472	95.2%	\$ 2,574,029,286	-43.9%	\$ 2,724,429,349	5.8%	\$ 2,742,555,583	0.7%
TOTAL INSTITUTIONAL	\$ 78,835,284,138	8.0%	\$ 85,882,950,181	8.9%	\$ 100,277,760,402	16.8%	\$ 106,627,720,949	6.3%	\$ 109,503,220,622	2.7%	\$ 113,311,023,697	3.5%
Miscellaneous Non Residential	\$ 1,881,133,879	-11.0%	\$ 1,705,385,119	-9.3%	\$ 2,379,808,228	39.5%	\$ 2,001,559,664	-15.9%	\$ 2,062,690,922	3.1%	\$ 2,127,768,835	3.2%
HEAVY ENGINEERING	\$ 79,372,662,650	34.2%	\$ 79,491,353,635	0.1%	\$ 89,502,792,582	12.6%	\$ 83,816,485,256	-6.4%	\$ 84,421,395,717	0.7%	\$ 85,089,479,542	0.8%
Roads/Highways	\$ 30,973,736,932	71.5%	\$ 35,096,544,867	13.3%	\$ 35,551,046,555	1.3%	\$ 35,981,796,809	1.2%	\$ 38,055,782,763	5.8%	\$ 40,328,089,910	6.0%
Other Civil (Airport, Bridges, Dams/Marine, Water/Sewage)	\$ 32,113,853,279	15.4%	\$ 29,930,461,217	-6.8%	\$ 39,912,533,290	33.4%	\$ 33,006,315,580	-17.3%	\$ 31,748,755,147	-3.8%	\$ 30,142,395,816	-5.1%
Miscellaneous Civil	\$ 16,285,072,439	22.9%	\$ 14,464,347,551	-11.2%	\$ 14,039,212,737	-2.9%	\$ 14,828,372,867	5.6%	\$ 14,616,857,807	-1.4%	\$ 14,618,993,816	0.0%
RESIDENTIAL	\$ 294,441,427,598	10.0%	\$ 260,819,859,973	-11.4%	\$ 220,333,971,500	-15.5%	\$ 227,207,844,552	3.1%	\$ 258,585,535,604	13.8%	\$ 268,627,221,001	3.9%
Apartment	\$ 39,498,940,542	13.6%	\$ 41,502,189,504	5.1%	\$ 39,551,033,248	-4.7%	\$ 41,455,696,881	4.8%	\$ 45,953,249,725	10.8%	\$ 48,104,836,255	4.7%
Single Family	\$ 254,942,487,056	9.4%	\$ 219,317,670,469	-14.0%	\$ 180,782,938,252	-17.6%	\$ 185,752,147,671	2.7%	\$ 212,632,285,879	14.5%	\$ 220,522,384,746	3.7%
TOTAL CONSTRUCTION	\$ 551,410,579,334	12.3%	\$ 531,005,776,375	-3.7%	\$ 532,705,972,400	0.3%	\$ 544,632,780,713	2.2%	\$ 587,079,012,973	7.8%	\$ 610,024,571,914	3.9%

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